## NOTICE OF CONTINUATION OF SALES AND USE TAX AND BOND ELECTION TO THE QUALIFIED VOTERS OF HEARD COUNTY, GEORGIA

NOTICE IS HEREBY GIVEN that on the 12<sup>th</sup> day of March 2024, an election will be held at the regular polling places in all the election districts of Heard County, Georgia ("the County"), at which time there will be submitted to the qualified voters of the county for their determination the question of whether a one percent county special purpose local option sales and use tax (the "SPLOST") shall be continued to be imposed on all sales and uses in the special district created in the County for a period of Six (6) years for the raising of approximately \$28,800,000 for the purpose of funding capital outlay projects ("the Projects") specified in the form of the ballot set forth below. If imposition of the tax is approved by the voters, such vote shall also constitute an approval of the issuance of general obligation debt of the County secured by the SPLOST in the maximum aggregate principal amount not to exceed \$10,000,000 ("the Debt"). The proceeds of the Debt, if issued, shall be used to pay the costs of one or more of the County Projects, capitalized interest and the costs of issuing the Debt.

The Debt may be issued in whole or in part and in one or more series and shall bear interest from the first day of the month during which the Debt is to be issued or from such other date as may be designated by the County prior to the issuance of the Debt, at a rate(s) to be determined in a supplemental resolution to be adopted by the County prior to the issuance of the debt, which rate shall not exceed 8% per annum. The amount maximum of principal to be paid in each year during the life of the Debt shall be as follows:

Year	<u>Amount</u>
2024	\$1,705,000
2025	\$1,840,000
2026	\$1,990,000
2027	\$2,145,000
2028	\$2,320,000

Any brochures, listings, or other advertisements issued by the Board of Commissioners or by any other person, firm, corporation or association with the knowledge and consent of the Board of Commissioners, shall be deemed to be a statement of intention of the Board of Commissioners concerning the use of the proceeds of the Debt, and such statement of intention shall be binding upon the Board of Commissioners in the expenditure of such Debt or interest received from such Debt to the extent provided in Section 36-8-1 of the Official Code of Georgia Annotated.

The ballots to be used in the election shall have written or printed thereon substantially the following:

- "(Yes) Shall a special one percent sales and use tax be imposed in the special district of Heard County for a period of time not to exceed Six (6) Years and for the raising of an estimated amount of \$28,800,000 for the purpose of:
- (1) Funding Administrative Facilities, Equipment, and Vehicles; Fire-EMS Facilities, Vehicles and Equipment; Parks and Recreation Equipment, Facilities, and Vehicles; Roads and Bridges Equipment, Vehicles, Resurfacing, Improvements, Facility Renovations/Additions; Sheriff's Department Equipment, Facilities, and Vehicles; Water Authority; Economic Development for **HEARD COUNTY**; and,
- (2) Funding Administrative Equipment, Facilities, and Vehicles; Public Safety Equipment, Facilities and Vehicles; Parks and Recreation Equipment, Facilities, and Vehicles; Public Works Vehicles, Equipment, Roads, and sidewalks; Water Authority System Improvements; Economic Development for the CITY OF FRANKLIN; and,
- (3) Funding Public Safety Equipment, Facilities, and Vehicles; Parks and Recreation Equipment, Facilities, and Vehicles; Roads and Streets Vehicles, Equipment, Roads, and Facilities; Administrative Facilities City Hall/Library for the **TOWN OF CENTRALHATCHEE**; and,
- (4) Funding Administrative Buildings, Vehicles, and Equipment; Public Safety Equipment and Vehicles; Parks and Recreation Equipment, Facilities, and Vehicles; Roads and Bridges Equipment, Vehicles, Resurfacing, Improvements, Facility Renovations/Additions; Water System Improvements; Economic Development for the **CITY OF EPHESUS**?

If imposition of the tax is approved by the voters, such vote shall also constitute approval of the issuance of general obligation debt of Heard County in the principal amount of \$ 10,000,000 for the above purposes."

The several places for holding said election shall be at the regular and established voting precincts of the election districts of the County, and the polls will be open from 7:00 a.m. to 7:00 p.m. on the date fixed for the election, and early voting will be held February 20, 2024 through March 8, 2024.

The last day to register to vote in this election shall be February 12, 2024.

Those residents of the County qualified to vote at said election shall be determined in all respects in accordance with the election laws of the State of Georgia.

This notice is given pursuant to a resolution of the Board of Elections of Heard County.

Jane D. Barker, Chairman Board of Elections of Heard County

Charles Tonnie Adams
Elections Supervisor of Heard County

This 8'th day of November, 2023.